

Corporate risk summary March 2021 (Q4 2020/21)

Risk ref	Risk description	Current score	Movement	Previous score
CR1	High and increasing levels of Youth Violence in the borough	32 High	stable	32 High
CR2	Cyber-attack resulting with the compromise of personal information and infrastructure integrity	24 High	increasing	16 High
CR3	Failure of a major contractor or supplier which could materially affect the delivery of the service or have significant financial impact	16 High	stable	16 High
CR4	Over reliance on agency workers covering social worker posts	16 High	stable	16 High
CR5	Failure to achieve a high level of assurance against Resilience Standards for London	16 High	decreasing	24 High
CR6	Significant failure or underperformance of key service due to poor contract management	12 Moderate	stable	12 Moderate
CR7	Risk of internal fraud and corruption	12 Moderate	increasing	8 Moderate
CR8	Total or significant partial loss of core business systems during key period of operation	12 Moderate	stable	12 Moderate
CR9	Industrial action caused by breakdown in relations with trade union	8 Moderate	decreasing	12 Moderate
CR10	Underperformance of dealing with Subject Access Requests (SAR's) results in negative effects	8 Moderate	decreasing	16 High
CR11	Core Buildings – corporate fire risk	8 Moderate	stable	8 Moderate
CR12	Failure to effectively manage the Council's use of agency workers	8 Moderate	stable	8 Moderate

Risk ref	Risk description	Current score	Movement	Previous score
CR13	Failure to provide adequate Health and Safety advice and guidance	8 Moderate	stable	8 Moderate
CR14	Threat to the safety and security of frontline staff and customers	8 Moderate	stable	8 Moderate
CR15	Underperformance of dealing with complaints and ME's results in negative effects	8 Moderate	stable	8 Moderate
CR16	Reduction in non-domestic rates collected (£/%)	8 Moderate	Stable	8 Moderate
CR17	General fund expenditure exceeds budget and income targets not achieved	8 Moderate	decreasing	16 High
CR18	Increased number or severity of data breaches	8 Moderate	decreasing	12 Moderate
CR19	Non-compliance with payment card industry / data security standards	8 Moderate	stable	8 Moderate
CR20	Failure to manage the Council's overall reputation	8 Moderate	stable	8 Moderate
CR21	Asbestos, Gas and Water Quality Management	6 Moderate	stable	6 Moderate
CR22	Reduction in council tax collected (£/%)	6 Moderate	stable	6 Moderate
CR23	Council not protecting information nor using it to support business decisions	6 Moderate	stable	6 Moderate
CR24	Adequate and consistent use of legal services	4 Low	stable	4 Low
CR25	Failure to manage the impact of changes in local government funding arrangements	4 Low	decreasing	6 Moderate
CR26	Service areas develop own standards and processes that may not be compliant with GDPR regulations	4 Low	stable	4 Low

Risk ref	Risk description	Current score	Movement	Previous score
CR27	Loss of expertise to deliver council outcomes	4 Low	stable	4 Low
CR28	Non-compliance with Health and Safety legislation across core Lambeth buildings.	4 Low	stable	4 Low
CR29	Failure to maintain current level of performance in dealing with Freedom of information requests.	4 Low	stable	4 Low
CR30	Significant impact of IR35 tax reforms on Council resources (human and financial resources)	2 Low	stable	2 Low
CR31	Inadequate governance and control of Purchase Cards	2 Low	stable	2 Low